

m 1035/020

P.O. Box 540700 900 North Redwood Road North Salt Lake, Utah 84054-0700 (801) 292-7161

June 9, 2003

Doug Jensen
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Re: Lakeview Rock Products, Inc., Beck Street Quarry M/035/020 - Salt Lake County

Dear Mr. Jensen:

I have talked with Lynn Pace today to find out what we needed to do to finish up the development agreement with Salt Lake City. It appears that we were both waiting on each other. Lynn Pace is going to have the city surveyor verify the current excavation limits so that we can meet and finish up the agreement. It is our best estimate that it will take 45 to 60 days to complete this process. We will keep you informed of any changes, and forward a copy of the finalized agreement to you.

If you have any further questions please call me at 801-292-7161.

Sincerely,

Lakeview Rock Products, Inc.

Russell A. Larsen

Vice President

Cc Lynn Pace, Salt Lake City Attorney

RECEIVED

JUN 1 1 2003

DIV. OF OIL, GAS & MINIO